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OCT 29 2007  
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Office of International Corporation Finance  
Division of Corporation Finance  
Securities and Exchange Commission  
450 Fifth Street, N.W.  
Washington, D.C. 20549  
U.S.A.



07027612

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Rule 12g3-2(b) File No.  
82-34748

Date 24 October 2007

Hypo Real Estate Holding AG  
Rule 12g3-2(b) File No. 82-34748

**SUPPL**

Dear Madam or Sir,

The enclosed information is being furnished to the Securities and Exchange Commission (the "SEC") on behalf of Hypo Real Estate Holding (the "Company") pursuant to the exemption from the Securities Exchange Act of 1934 (the "Act") afforded by Rule 12g3-2(b) thereunder.

This information is being furnished under paragraph (1) of Rule 12g3-2(b) with the understanding that such information and documents will not be deemed to be "filed" with the SEC or otherwise subject to the liabilities of Section 18 of the Act and that neither this letter nor the furnishing of such information and documents shall constitute an admission for any purpose that the Company is subject to the Act.

Yours faithfully  
Hypo Real Estate Holding AG

Heike Theising

Kay Amelungse

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Enclosures

15 October 2007

Press release: Hypo Real Estate Bank International:  
Successful completion of €57.7 million financing facility for  
Dawnay, Day Carpathian PLC

Company Hypo Real Estate Holding AG  
Internet www.HypoRealEstate.com  
Legal form Aktiengesellschaft  
Headquarters München  
Commercial register München HRB 149393  
Chairman of Supervisory Board Kurt F. Viernitz  
Board of Management Georg Funke (Vorsitzender des Vorstandes)  
Cyril Dunne, Dr. Markus Fell,  
Thomas Glynn, Dr. Robert Grassinger,  
Bo Heide-Ottosen, Frank Lamby,  
Bettina von Oesterreich

**Press release**

**Hypo Real Estate Bank International: Successful completion of  
€57.7 million financing facility for Dawnay, Day Carpathian PLC**

**Munich/London, 15 October 2007:** Hypo Real Estate Bank International AG, a member of the Hypo Real Estate Group, announces today that it has provided a €57.7 million acquisition facility for Dawnay, Day Carpathian PLC for the acquisition of a portfolio of 4 properties in the Czech Republic and Hungary. The transaction closed on 3<sup>rd</sup> October 2007.

The portfolio consists of two properties in the Czech Republic; a 22,000 sqm shopping centre in Hradec Králové and a 7,700 sqm supermarket in Znojmo, and two properties in Hungary; a 10,000 sqm retail park in Ózd and a 9,000 sqm supermarket in Gyula. The properties are predominantly let to major international brand retailers.

**Commenting, Harin Thaker, CEO-Europe, Middle East & India - Hypo Real Estate Bank International, said:** "We are delighted to work again with Dawnay, Day Carpathian PLC to provide a multi region facility that supports their activities in Central and Eastern Europe".

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*END*